Evergreen Seniors Outdoor Club
2654 Signal Hill Heights SW
Calgary, Alberta
22 March, 2025

EVERGREEN SENIORS OUTDOR CLUB
(A NOT-FOR-PROFIT ORGANIZATION)
Financial Report
For Fiscal Year Ending 28 February 2025

Financial Reviewer's Statement

We are members of the Evergreen Seniors Outdoor Club and in this capacity and in accordance with the By-Laws, have reviewed the financial statements of the Evergreen Seniors Outdoor Club.

Within the scope of our review, and after examination of the documentation provided to us in the course of this review, we are of the opinion that the financial statements fairly represent the results of the Evergreen Seniors Outdoor Club operations for fiscal year and the position at 28 February 2025 on an accounting basis consistent with that of the previous year.

Keith Johnstone

Robert Perkins

Calgary, Alberta
23 March 2025

EVERGREEN SENIORS OUTDOOR CLUB
Year end 28 February 2025
TREASURER'S REPORT

The attached Financial Statement includes the Balance Sheet, the Income Statement and the Cash Flow Summary for the 2024-2025 Evergreen Seniors Outdoor Club (ESOC) fiscal year.

The financial statements followed the cash method of accounting.

- TD Bank balance 28 Feb2024 = $23,445.79
- ESOC Profit 2024 – 2025 = $3,682.47 according to Income statement
- Calculated balance expected $23,445.79+$3,682.47=$27,128.26
-
- TD Bank Balance 29 Feb 2025 = $27,128.26
- AGREED

The reconciliation of the 28 February 2025 ESOC cash balance to the TD Bank statement was completed as follows:

- Accounts Payable = $3,622.50 from Universal for 3 trips in February 2025

The Outstanding Accounts Payable was for the 3 trips in February totalling $3,622.50 as Universal Coach issues Invoices for each trip but we pay monthly. The last invoice for 27 February was issued 28 February 2025 at 6:00 pm and ESOC cheque to Universal #863 for February for $5,880 was issued on 3 March 2025

The biggest source of Income was the bus fares $54,515.00 which included the collection on the bus and the No Shows who paid their fares by e-xf to the treasurer. The biggest cost item was the Universal Coach fees totalling $52,983.00. As the accounting is on a cash basis with a bus fare being deposited after 2023-2024 year end it appears as income for this year but the cheque for the trips in February 2024 to Universal does appear in this year's cash flow. This year the fares for the last February 2025 trip was posted by TD on 28 February 2025 and so does appear in our Income total. Bottom line is that we're showing a profit of $1,404.00 for the bus.

There were 41 bus trips this year, 9 cancellations and no bus booked for AGM and Fall Lunch. There were 2343 paying passengers and 67 no shows and the average number of passengers was 50.9. As of 28 February, there were 2 unpaid No Shows from trip 27Feb2025 and hopefully they have since paid. There were a number of members who drove and paid and their payments appear in the "Fare Collection" amount.

The other big cost items were the Summer BBQ and the Fall Lunch. Both were well attended and effectively broke even. The total costs were $7,397.00 and the total income including the raffle tickets for the donated baskets for the Fall Lunch was $7,380.00. Thus there was no need to utilize the subsidy approved by the Board. A big thanks must go out to all the people who donated items for the baskets and to Setsuko Moulton and the social committee for organizing and preparing the baskets.

As we go into the next year there are some items that may impact our costs this year. Parks Canada are proposing to charge the bus companies to go to Moraine Lake and will ban all private vehicles. Parks Canada have been quite understanding with the parks passes for our passengers and access for buses but as they have been changing access and parking conditions for 'private' vehicles they are looking and proposing different rates for passengers Over and Under 65 on Buses. Universal probably will pass on any significant cost. Universal has been very understanding with the ESOC hiking club with reduced rates in the winter and dealing with the changes in diesel and labour prices. We have a contract with Universal until 31 March 2025. Similarly William Watson Lodge has welcomed us but they have been charging us a $42.00 for booking fee and use of the main Lodge.

I would like to thank the people who collect the money on the bus, do the reconciliation, deposit the money and send me copies of the sign-up sheets, deposit slips, and reconciliation with comments on No Shows etc so that I can hopefully correctly enter this info into the spread sheets and track payments. Cash is preferred but cheques are acceptable. Bills only and no coins as the ATMs won't accept coins. E-transfers are acceptable for No Show payments and make reconciliation easier. E-transfers are also used for events and memberships but they take a significant amount of time and paperwork to keep track of them as the TD Bank statements don't give people's names, just the last 3 digits of the code. The bank also charges us if we have more than 30 transactions per month and for February 2025, the additional bank fee was $111.46.

I would like to thank the 2 auditors: Robert Perkins and Keith Johnstone who helped me sort out the reports before I publish them.

Hugh Powell

Hugh Powell, Treasurer.

23 March 2025.

Income Statement 2024-2025

Category	Current Year	Prior Year
Income		
Bank rebate	$ 59.40	$ 59.40
Membership Sales 2024	$ 1,040.00	$ 3,781.26
Membership Sales 2025	$ 3,140.00	$ 14.69
Promo items	$ 20.00	$ -
Donations	$ 45.68	$ 20.00
Other income Total	**$ 4,305.08**	**$ 3,875.35**
Bus Fares (Paid on Bus)	$ 53,645.00	$ 60,985.00
No Shows by E-XFR	$ 870.00	
Bus Fares Total	**$ 54,515.00**	**$ 60,985.00**
Fall Lunch	$ 4,670.00	$ 5,149.00
BBQ	$ 2,710.00	$ 2,640.00
Social Events Total	**$ 7,380.00**	**$ 7,789.00**
TOTAL INCOME	**$ 66,200.08**	**$ 72,649.35**
Expenses		
AGM expenses	$ 782.72	$ 408.40
Bank Fees	$ 291.73	$ 266.22
Donations	$ 100.00	$ 100.00
Equipment purchase	$ 157.50	$ 128.91
Gratuities	$ 150.00	$ 195.00
Insurance	$ 319.18	$ 262.50
Memberships	$ -	$ -
Membership expenses	$ 53.50	$ 298.34
Newsletter	$ -	$ -
Promo Items	$ -	$ -
Sunshine Expenses	$ -	$ -
Treasurer expenses	$ 127.29	$ 3.50
WebSite hosting	$ 27.69	$ 1,911.79
Expenses Total	**$ 2,009.61**	**$ 3,574.66**
Bus Costs		
Bus costs	$ 52,983.00	$ 53,986.80
Bus Costs (unpaid)	$ -	$ -
Park Passes	$ -	-$ 131.05
William Watson Lodge Fees	$ 128.00	$ 158.00
Bus Costs Total	**$ 53,111.00**	**$ 54,013.75**
Social Events		
Fall Lunch	$ 4,962.49	$ 4,795.56
BBQ	$ 2,434.51	$ 4,216.44
Social Events Total	**$ 7,397.00**	**$ 9,012.00**
TOTAL EXPENSES	**$ 62,517.61**	**$ 66,600.41**
Profit/Loss	**$ 3,682.47**	**$ 6,048.94**

Cash Flow Summary 2024-2025

Category		Current Year		Prior Year
Income				
Bank rebate	$	59.40	$	59.40
Membership Sales	$	1,040.00	$	2,921.26
Membership sales Prepaid	$	3,140.00	$	860.00
Promo items	$	20.00	$	-
Web Host Rebate			$	14.69
Donations	$	45.68	$	20.00
Other income Total	**$**	**4,305.08**	**$**	**3,875.35**
Bus Fares	**$**	**53,645.00**	**$**	**60,985.00**
Bus No Show e-XF	$	870.00		
Fall Lunch	$	4,670.00	$	5,149.00
BBQ	$	2,710.00	$	2,640.00
Social Events Total	**$**	**7,380.00**	**$**	**7,789.00**
TOTAL INCOME	**$**	**66,200.08**	**$**	**72,649.35**
Expenses				
AGM expenses	$	782.72	$	408.40
Bank Fees	$	291.73	$	266.22
Donations	$	100.00	$	100.00
Equipment purchase	$	157.50	$	128.91
Gratuities	$	150.00	$	195.00
Insurance	$	319.18	$	262.50
Memberships	$	-	$	-
Membership expenses	$	53.50	$	298.34
Newsletter	$	-	$	-
Promo items	$	-	$	-
Sunshine Expenses	$	-	$	-
Treasurer expenses	$	127.29	$	3.50
WebSite hosting	$	27.69	$	1,911.79
Expenses Total	**$**	**2,009.61**	**$**	**3,574.66**
Bus Costs				
Bus costs	$	52,983.00	$	53,986.80
Park Passes	$	-	-$	131.05
William Watson Lodge Fees	$	128.00	$	158.00
Bus Costs Total	**$**	**53,111.00**	**$**	**54,013.75**
Social Events				
Fall Lunch	$	4,962.49	$	4,795.56
BBQ	$	2,434.51	$	4,216.44
Social Events Total	**$**	**7,397.00**	**$**	**9,012.00**
TOTAL EXPENSES	**$**	**62,517.61**	**$**	**66,600.41**
Profit/Loss	**$**	**3,682.47**	**$**	**6,048.94**
Opening balance	$	23,445.79	$	17,396.85
Closing balance	$	27,128.26	$	23,445.79
Difference	$	3,682.47	$	6,048.94

Balance Sheet Comparison February 2024 to February 2025

Balance Sheet

	Current Year		Prior Year	
Assets				
Bank Statement	$ 27,128.26		$ 23,445.79	
Cash Float	$ -		$ -	
Pre-paid Fall Lunch Deposit	$ -		$ 1,000.00	
Prepaid Natl Park Permits	$ 84.15		$ 145.35	
Pre-paid W.W. Society	$ -		$ -	
Promo items (Badges)	$ 400.00		$ 826.00	
Total Assets		**$ 27,612.41**		**$ 24,591.14**
Liabilities				
Bus Payments	$ 3,622.50		$ 5,880.00	
Admin Expenses	$ -		$ -	
Misc Expenses	$ -		$ -	
Prepaid Membership Dues	$ 3,140.00		$ 2,921.26	
	$ -		$ -	
Total Liabilities		**$ 6,762.50**		**$ 8,801.26**
EQUITY		**$ 20,849.91**		**$ 15,789.88**
Prior Yr		$ 15,789.88		$ 17,274
Current Change		$ 5,060.03		-$ 1,483.72
Current Yr		**$ 20,849.91**		**$ 15,789.88**

Prepared by Hugh Powell, Treasurer

Hugh Powell

President, Dane Bridge

2025-03-22